



Buyout

Buyout allows companies working with Timberline® Office estimating software to quickly and accurately turn detailed estimates into RFQs and purchase orders.

Even before you break ground, making or losing money could be predetermined based on how well you buy out the project. It's well-known that the buyout process is one of the most critical first steps in the overall profitability of any construction project.

Now you can take advantage of the material and subcontract items in your estimates to solicit prices from potential suppliers and subcontractors, issue purchase orders, and automatically transfer the commitments to Timberline Office Job Cost and Purchasing applications.

In short, Buyout helps you sort the items in an estimate into desired groups of materials, produce documents, and perform the tasks necessary to buy out your job:

- Automatically generate, sort, and send RFQs to suppliers and subcontractors via e-mail, fax, or printed hard copy.
- Record, track, analyze, and select bids received.
- Transfer commitments to Timberline Office Job Cost for estimated vs. actual cost tracking.
- Transfer commitments to Timberline Office Purchasing for PO generation.

Buyout integrates with Timberline Office estimating and accounting software

From Buyout, you have access to standard cost codes, categories, and tax groups stored in Timberline Office Job Cost and Accounts Payable applications. Unlike competitive products, Buyout is truly integrated and reads the project information directly from your Timberline Office estimating file. Once subs and suppliers have been chosen, commitments are transferred electronically to Job Cost and Purchasing. With integration between Buyout and Job Cost, Accounts Payable, Address Book, and Purchasing, you can take advantage of data already existing in your Timberline Office system:

- AP tax tables
- Standard cost codes
- Standard categories
- Contact lists

Information available at your fingertips limits exposure

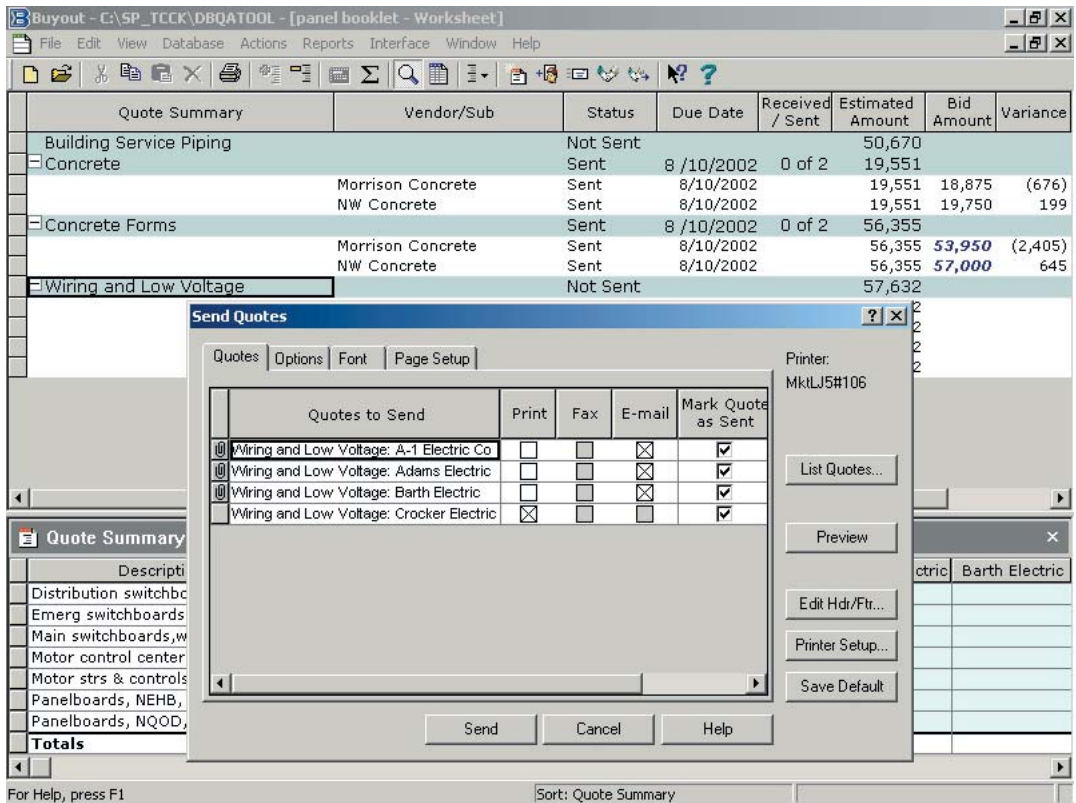
Not only does Buyout save time and reduce effort by automating the bid solicitation process, it also provides an important tool for determining where you are in the buyout process at any moment. Establish percent complete, minimize your exposure, and see at a glance how your actual prices are comparing with your estimated costs. You'll never have to wonder if you're over budget or search through piles of paper, files, or faxes to find out.

Buyout features

- Build a worksheet of material and subcontract items to be bought out automatically by reading the estimating file.
- Multiple estimates can be combined into a single worksheet, an important feature for contractors who receive price discounts based on volume purchases.
- Create one-time items in the Buyout item window.
- View items the way you want to see them—by WBS, location, phase, material class, and so forth.
- Group materials or subcontract items for ease in obtaining prices. Create quote sheets and assign material items and subcontract items to the quote sheets.
- Assign multiple vendors and subcontractors to quote sheets.
- Use prices from Buyout's standard price database for items in the quote sheet.
- Automatically submit requests for quotes and send purchase orders via e-mail, fax, or hard copy.
- Split items out of one quote for the creation of a new quote sheet.
- Use the Summary Quote sheet to organize vendors' or subcontractors' quotes from low to high.
- Save prices from the quote sheet to a Buyout standard price database.
- Change prices for any item and update the estimating database with pricing from Buyout.

- Generate RFQs and POs directly from Buyout and issue automatically via e-mail, fax, or hard copy.
- Update Timberline Office estimating estimates with Buyout prices, revised quantities, and vendor/subcontractor selections.
- Transfer commitments to Job Cost for estimated vs. actual cost tracking.

Buyout is a part of Timberline Office, fully integrated software created to streamline work and connect the people you depend on to build your business.



Set up the preferred communication method with each of your subs and suppliers. Do some vendors prefer e-mail while others prefer fax? Not a problem, Buyout sorts that out for you.